ECTA

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www.ecta.io
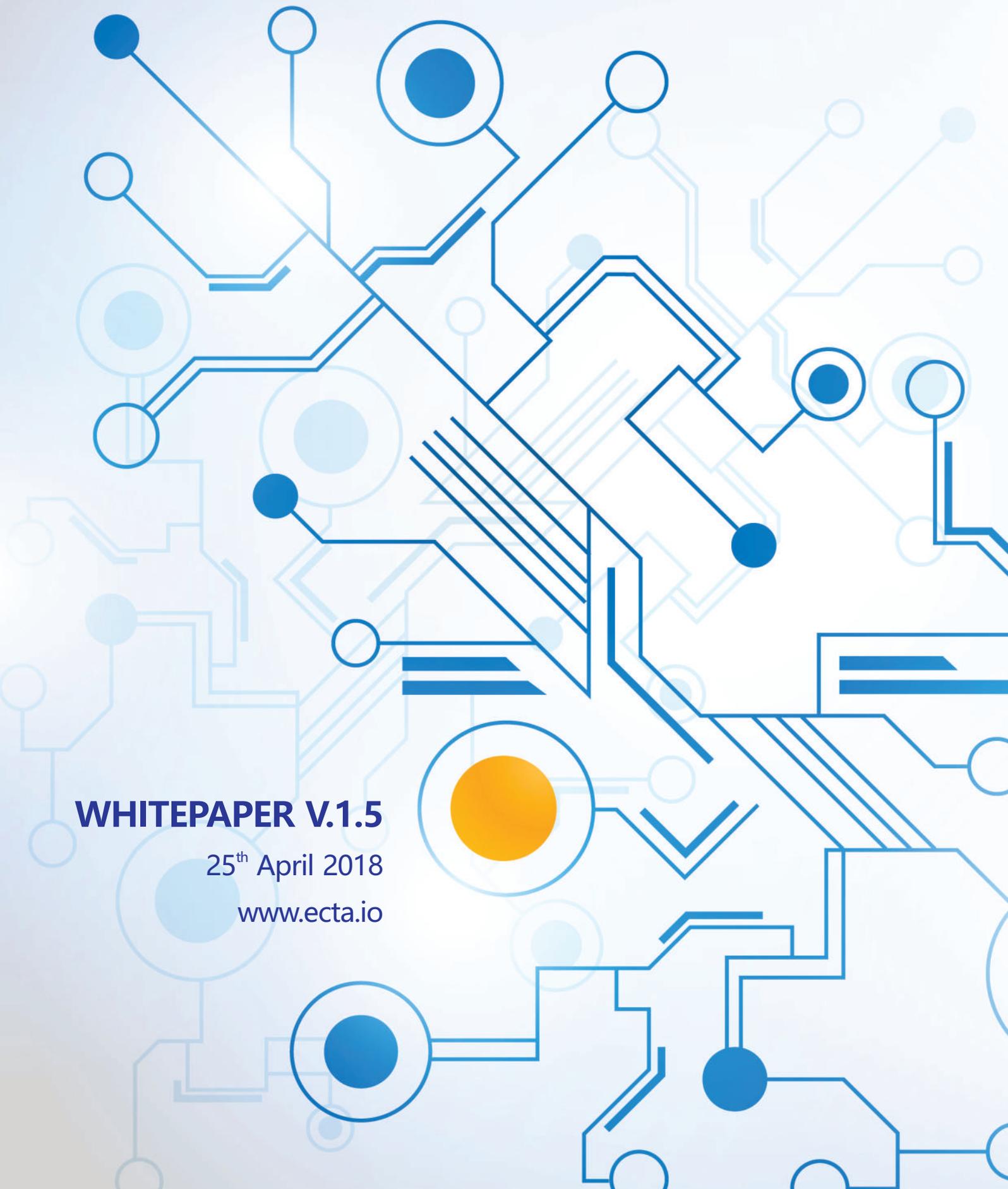
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1. Vision

The leading global blockchain-based employability protocol for developers consists of KYC verified members who offer various skills to demanding entities in an easy and zero-risk manner for a successful completion of specific tasks.

The heart of the protocol is a matchmaking engine powered by artificial intelligence, which, based on a continuous in-depth data analysis learns about the skills and talents of individuals worldwide. It then suggests to demanding entities the skills/talents which may add value to their concept and contribute toward a successful realization.

Blockchain component of the platform timestamp each interaction and arrangement reached, as well as execute it as per defined conditions from the smart contract.

All users of the platform worldwide dispose of personal reputation scores which are simply a result of their performance. For each task completed developers "mine" ECTA non-fungible tokens which serve to confirm their successful work, increase KYC level and thus become more visible in marketplace for the next jobs.

The second layer of the reputation is formed by a pool of arbiters evaluating eventual disputes in case arrangements are not reached within the agreed timeline and conditions.

ECTA token becomes mainstream for skill set and talent discovery of developers, especially in a low-middle income countries, provides transparent standard for job evaluation, helps to minimize risk of non-performance, and enables payment solution for "unbanked talents". Thus, it creates trust building and maintenance ecosystem for all development services rendered between parties worldwide with focus on artificial intelligence, blockchain, and IoT technologies.

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Abstract

Great results in the future mainly depend on performance oriented, time efficient, and community-driven ecosystems of knowledge sharing, co-working, and value creation as it enables everyone within an organization to unlock their full potential and continue to grow without borders at a zero-risk level.

Due to the inability of existing education and consulting entities to effectively cope with the growing demand for AI, IoT and blockchain specialists, and everyday challenges, we decided to create global blockchain-based employability protocol called **ECTA (Efficient Collaboration Team Autonomous)**. ECTA brings a whole new level of co-working, team building, and payment solutions for unbanked, aimed at establishing direct, safe and productive relationship between the developers on one side and on another side individuals striving to realize their idea, companies seeking undiscovered talents worldwide, educational institutions recognizing the trends in 4th industrial revolution in a timely manner, and investors recognizing genuine projects.

The mission of the ECTA protocol is to increase time & payment efficiency, establish genuine relationships, and discover talents from low-middle income countries by leveraging on its unique technical solution fueled by AI algorithms of a previously created smart solutions and all that in the synergy with Ethereum based smart contract to make the product scalable.

The primary goal of the protocol in this case is to improve an overall hectic situation in the 4th industrial revolution within vital areas such as "learning by doing" education, knowledge sharing, reputation uncertainty, unreasonable growing middleman fees, and investment transparency while taking part in:

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- The development of AI, IoT, and blockchain projects
- Striving to launch an appropriate ICO campaign or any other startup project
- Aiming to contribute to active ideas using ECTA information about projects and developers and as a startup contributor to make safer investment decisions (ECTA Due Diligence)

This document aims to describe major trends within the AI, IoT, and blockchain industry and how current, traditional practices related to social networks (like LinkedIn) and freelance platforms can't solve the detected problems alone and without a proper upgrade and globally scalable platform such as ECTA.

ECTA strives to present a viable combination of existing blockchain-based and AI solutions already created by our team members:

Blockchain

- EduCTX (learn more)
- Ark.io

AI

- Searchpoint.ijs.si
- Eventregistry.org
- Scienceatlas.ijs.si

Our diligent analysis, token-metric, and proposed roadmap for implementation and expansion will try to ensure optimal understanding of the reader and justify why ECTA is real, simple and powerfull solution for the global employability of developers.

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"THERE ARE CURRENTLY 5,000 BLOCKCHAIN DEVELOPERS. BY 2020, WE PROJECT A GLOBAL NEED FOR OVER 500,000."

Source: Consensys Academy

3. The Problems Facing the ICO Market

Investor's Perspective

Updated annual graph for collected funds and the number of successfully completed projects

FUNDS RAISED DURING THE ICO AND SUCCESSFULLY COMPLETED PROJECTS: 2018

● Raised ● Successfully Completed Projects

Source: Crypto24

The total amount of funds raised via ICOs is approaching US$5 billion, twice the volume of venture capital (VC) investments in blockchain projects. Since late 2017, the ICO volume has been slowing down, and fewer projects are reaching their fundraising goals. ICO investors are buying tokens which are, in most cases, a type of payment on a blockchain platform. The platform itself is usually in the development stage at the time of the ICO and the token contains

a minimum of the issuer's obligations. The majority of ICO investments are made without fully understanding the value the project brings to the blockchain sphere. In most cases, valuation is determined by hype, white paper quality, and the token sales technique. The need for blockchain and token is often unjustified. The most successful projects are developed around an existing blockchain infrastructure with the most successful being Ethereum due to the existence of Smart Contract and its mass adoption by miners and investors.

Blockchain Platform Market share in ICOs
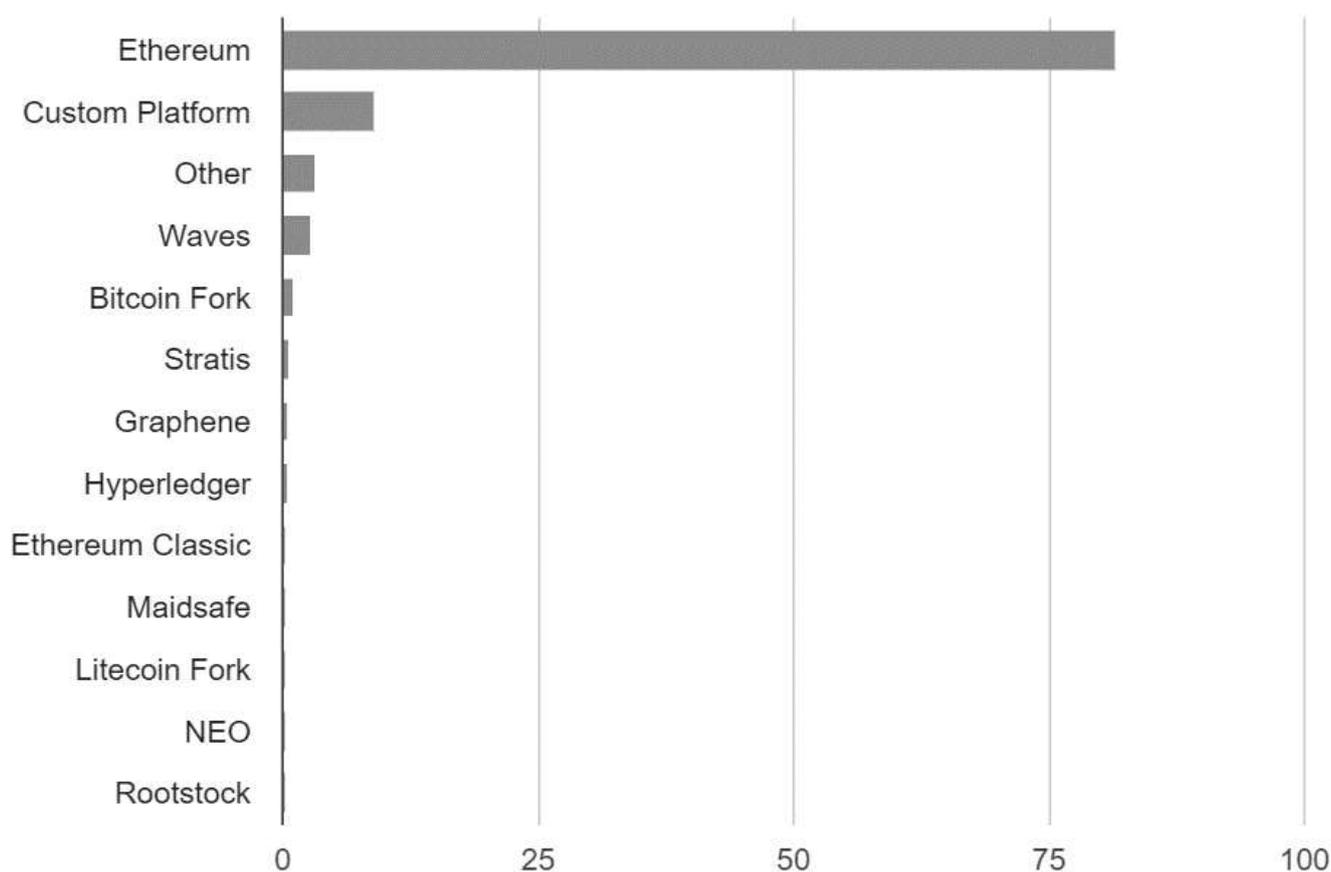

Source: ICO Watch

ICO valuation is often based on the "fear of missing out" instead of project development forecasts and the nature of its token. A lack of fundamental valuation leads to extreme token price volatility in post-ICO trading. The volume of ICOs draws hackers' attention.

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More than 10% of ICO proceeds are lost because of attacks. In addition to losing funds and increasing project risk, investor personal data is at risk of being exposed. Given this, many regulators are moving from ignoring ICOs to banning them or regulating them by existing laws in accordance with the nature of the token. Meanwhile, market players are developing self-regulation. One of the most interesting initiatives is the Simple Agreement for Future Tokens (SAFT). ICOs have become synonymous with hype, gambling, and excessive risk. There is no serious, smart standard which can help investors protect themselves from becoming victims of fraudulent so-called "hit and run ICO's" that have recently appeared and whose numbers are growing fast worldwide. Due to such a negative trend, sooner or later, everyone will pay

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the price in one way or another. Ignoring the current situation will eventually escalate to such levels that it could significantly impact the blockchain solutions. Thus, instead of benefiting from a technology which could improve our lives, we face an uncertainty about its real potential and application. It is inevitable that the future of ICOs can only be saved by the enhanced transparency of blockchain technology and the ability to set new standards that are accepted and/or reshaped by all genuine participants.

Developer's Perspective

The blockchain industry does not look the way it should in the age of digitalization and decentralization. On one hand, the blockchain ecosystem is experiencing exponential growth in value creation across the globe while the availability of blockchain educated professionals and industry specialists remain extremely limited.
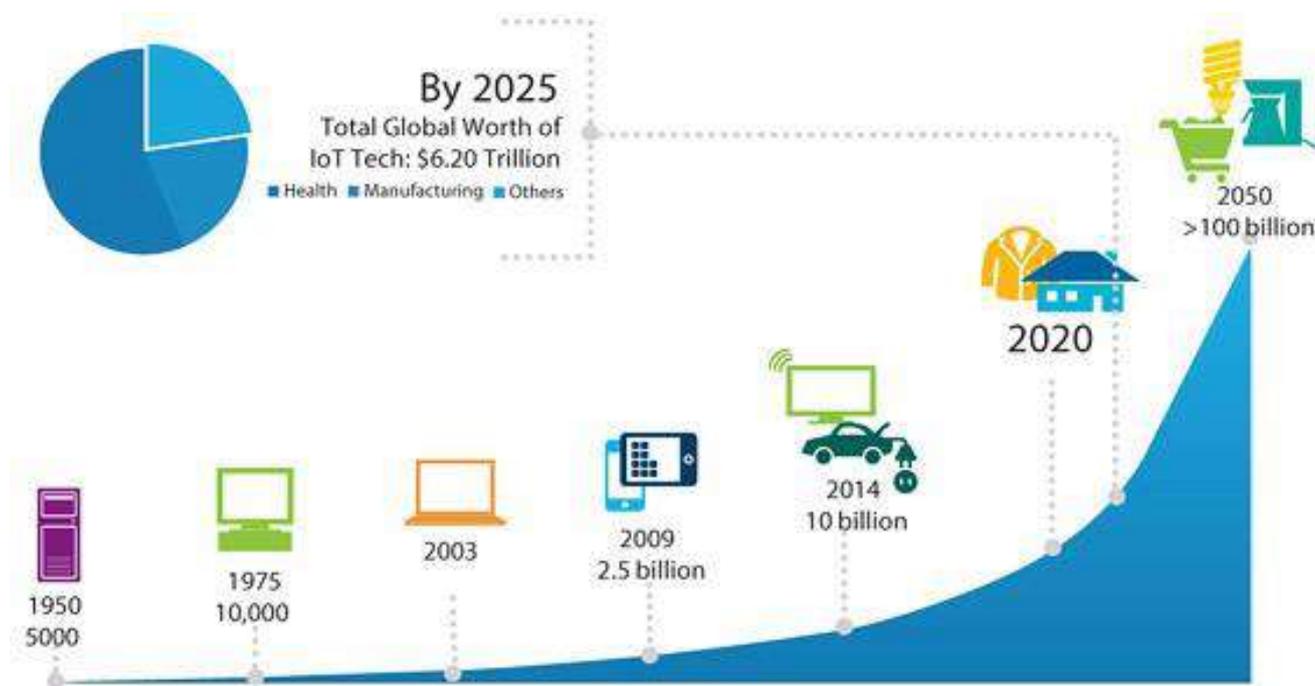
Source: RS Online

Conversely, the off-chain blockchain development ecosystem operates with limited technologies and professional services that remain exclusive to financially strong idea holders while most other interesting projects with equal potential never get realized. The problem is that the current process of finding and employing digital specialists is time consuming, nerve racking, and expensive. This is all caused by the middleman and associated inefficient activities.

Great ideas that may benefit the global society more than ongoing ones tend to go undiscovered mainly because there is no decentralized ecosystem where everyone with KYC has freedom to discover peer-to-peer solutions which allow flexible pricing discovery scenarios and performance measuring tools. It is still difficult for the blockchain industry to confront reality despite signs of change in clients' expectations. There is an urgent need for a community-centric blockchain development framework which is empowered by trust.

Whether you are a digital enthusiast, a DAO (Decentralized Autonomous Organization), an industry expert, company, or just an investor, our aim is to create a democratic, independent, and professional ecosystem which filters time efficiently and develops the most feasible blockchain, AI, and IoT projects striving to launch a startup campaign. Collaboration must become more efficient than ever. Every interaction shall be automatically documented (time-stamped) and synced across blockchains. This means that you don't have to search for the latest updates of the project you are part of. Instead, you will receive that information automatically either through history or notification features. Ultimately, this will increase the effectiveness of your team as well as your communication; as a result, this will increase your team's overall engagement and the value of the universal token circulating within the one ecosystem.

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4. Solution

In the following case we have demonstrated the concept how talented developers across the globe cooperate with the parties in demand in a safe way thanks to usage of our AI algorithms, fungible ECTA PAY tokens and non-fungible ECTA SKILLS tokens (non-transferable).

Synergy Protocol AI, IoT, and blockchain developers list types of skills they dispose under their profile along with their pricing/value in ECTA PAY tokens (ERC20). They also list the necessary timeline and availability for hiring by entities seeking such skill providers. Individuals or companies describe their own project(s) idea within the platform and activate matchmaking process which, powered by Artificial Intelligence, analyses project idea attributes and recommends developer hires based on their skill sets which could bring additional value for the project's realization.

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Payment Protocol   Idea holders acknowledge the profile of recommended developers who have the required skill set and initiate the bidding process whereby both parties reach a price consensus for the service ordered. Immediately upon the agreement completion, both parties transfer the agreed amount of ECTA PAY tokens (ERC20) to the escrow account. This account is governed by Ethereum based smart contract which acts as the ultimate performance protection for both sides.

Once the developer provides the ordered service within the agreed timeframe, he/she mines ECTA non-fungible/non-transferable SKILLS tokens (ERC721) for the job's quality confirmation which forms his/her overall rating within the platform and enhances conformity for hiring by future clients. In such cases where there are no complaints from the idea holder, the smart contract automatically dispatches ECTA PAY tokens (ERC20) from escrow to the developer's account as payment for his/her services which they cash in on exchanges as compensation for their work.

Reputation Protocol   However, if the idea holder finds provisioning of the skills from AI, IoT, and blockchain developers inaccurate according to the description and timeline of the ordered service, he/she can initiate arbitration process by dispatching the necessary amount of ECTA (ERC20) PAY tokens to the arbitration pool.

The process is then conducted by a pool of arbiters holding ECTA (ERC20) PAY tokens. Based on their votes, a final decision is made about who is "right" and who is "wrong". In cases where the results of the voting from the pool of arbiters show that the idea holder is not right, this means that the hired developer has done his/her job. Then, the smart contract releases the agreed

payment for the services along with the share of tokens used for initiation of the arbitration process.

Likewise, if the hired developer did not deliver the agreed services, then the smart contract returns the payment to the idea holder along with the share of tokens used for initiation of the arbitration process.

AI

This section tries to explain to the reader the possible usages and challenges of successful AI and Machine Learning implementation in the ECTA project scope.

The Rough Starts of AI:

Every new system that wants to use AI to predict values or (in case of ECTA) assist users in completing tasks quicker and more accurately face the challenge of missing initial data. The same will be the case of ECTA.

The platform will use a series of unsupervised learning algorithms coupled with standard relational queries during the alpha phase of the project to deliver initial predictions. This method will not initially yield perfect results, but it will showcase the intent to use AI. The main goal of the AI alpha phase is to gather initial training data for other more complex and accurate AI models.

The initial user input data will be analyzed, cleaned, and optimized for supervised learning and prediction/recommendation algorithms.
Below are ways to simplify the data gathering process during alpha phase:

- Partnership with leading IoT business professional databases such as LinkedIn

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- Publicly available data from trusted sources, i.e., government agencies
- Utilize social media platforms to push surveys with ECTA PAY token rewards for completing them
- Carefully generated sample data, e.g., project structures that the ECTA team can construct based on previous projects and work-related experience

Proposed AI Usage:
Proposed ideas in this section should not be considered as a final solution or as a limitation to what ECTA can implement to assist user decisions. Once data is available, there is almost no limitation to what AI can simplify in terms of user experience.

Project Tags Recommendation:
During the idea holder (client) project creation, project tags that identify the type of project will have to be added by idea holders. These tags will look at similar projects with comparable tags and recommend additional tags to idea holders.

Additionally, extra internal tags can be applied to projects based on project description text analysis and other project profile attributes.

Developer Skills Tags Recommendation:
During the developer profile creation, developers will be able to add skills to their ECTA resume. Similar skills will be recommended in the form of text auto completion. Just like with projects, internal tags will be added to the developer based on other profile attributes to facilitate AI models.

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Developer Recommendation:

Based on developer tags and project tags, recommendation AI algorithms will be used to recommend developer hires that are relevant to the project's required skills and technologies.

Project Price Recommendation:

Using prior projects data, a cost breakdown estimation will be presented to idea holders. The breakdown will consider the project's timeline, selected developers mean daily rates, and developer bidding habits. Idea holders can then reuse some of the knowledge presented to them to set a sensible price for every project step or activity which will be the base of developers bidding process.

5. User Benefits

All platform users who hold ECTA PAY tokens will be able to boost their potential globally while networking with parties who share complementary values, vision, and skill sets.

Thanks to the AI feature which gives "virtual assistance" to the platform, everyone saves precious time, will eliminate significant costs, deal only with verified parties, get paid without any risk, and will be rewarded for the community aligned actions.

Developers

Developers can unlock their intellectual potential on the global scale and (instead of offering their skills to everyone everywhere) get discovered by verified parties because of revolutionary AI feature of ECTA platform and mined ECTA SKILLS tokens (ERC721). Additionally, they can continuously educate themselves in a dynamic environment via the "learning by doing

model" as well as create new references/recommendations on the global scale upon completed tasks and feedback created by ECTA community. Finally, they will have possibility to obtain a full picture about the project development process while enjoying a whole new level of proactive co-working with the other members of the platform. This will give them an additional set of skills to the ongoing tasks they are already working on. The smart contract driven escrow account ensures payment to developers for all arrangements agreed within the ECTA platform. Each developer will be individually evaluated according to his/her performance and the feedback received accordingly from ECTA community, what enables sharpening of existing skills, and boosting visibility across the network.

Clients

Individuals and companies will be able to discover talents for their work so they won't face unnecessary frustration due to team members lacking certain skills that are necessary for fulfilling their tasks within a reasonable timeframe. Thus, it is now possible to eliminate an enormous time loss associated with seeking or pending for a free slot while dealing with traditional providers of blockchain, AI and IoT services.
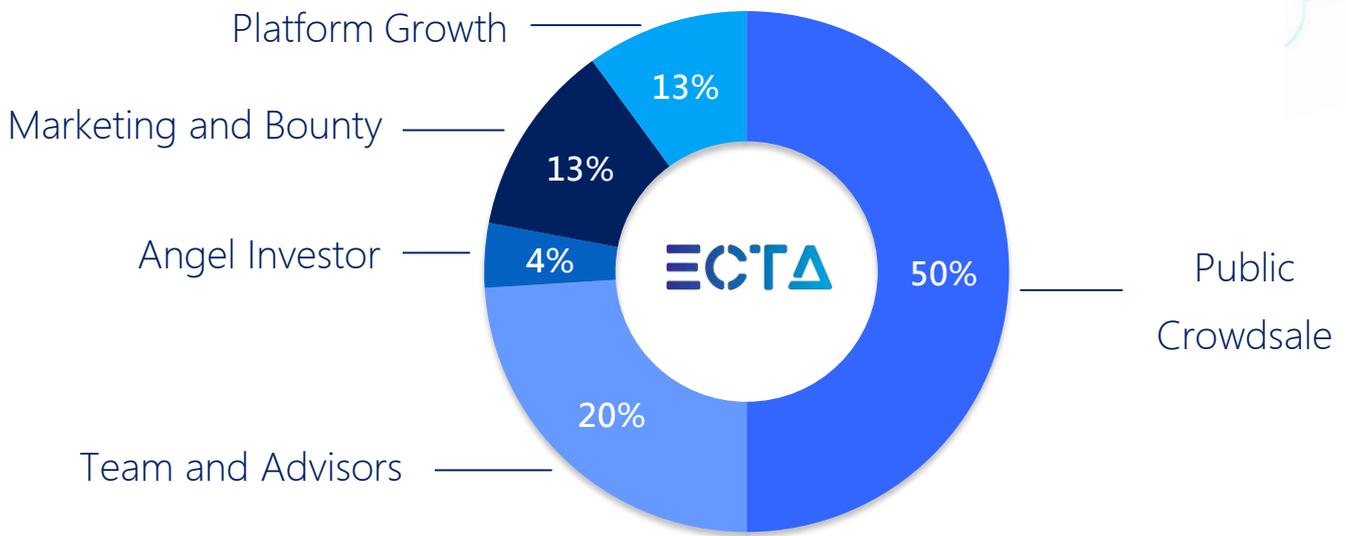
Startup Contributors

Investors can finally experience a real time, decentralized, and independent due diligence tool offering recorded actions, associations, and professional background of all participants related to the project being a target for investment. Thanks to the application of mined non-fungible and non-transferable ECTA SKILLS tokens changing or manipulating user data will be impossible. When it comes to final investment decisions, so-called "bot" interference/presence that currently represents a growing threat for false judgment will be prevented using multiple specialized fraud prevention data

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analysis; this includes but is not limited to identity proof before accepting a developer or idea holder to the platform to help search for fraudulent behavioral patterns. This will save significant time in the selection of investment opportunities, neutralize the risk of being exposed to fraudulent projects, eliminate costs associated when investing through intermediary, and provide additional bonus tokens when investing ICO's with ECTA PAY tokens. They will be able to participate in ongoing community discussions and appraisals as voters and directly influence decisions for its further expansion.

6. ICO Details

Symbol:	ECTA
Supply	1,000,000,000
For ICO	500,000,000 (50%)
Token type	ERC20
Crowdsale start	TBA
Emission rate	Limited (No new tokens to issue)
Unsold tokens	Will be burned
Accepted currencies	ETH
1 ECTA	$ 0.02
Minimum contribution	0.1 ETH
Soft cap	$ 2,000,000
Hard cap	$ 10,000,000

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Token Sale Structure

Platform Growth —— 13%

Marketing and Bounty —— 13%

Angel Investor —— 4%

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50% —— Public Crowdsale

Team and Advisors —— 20%

*Tokens vesting
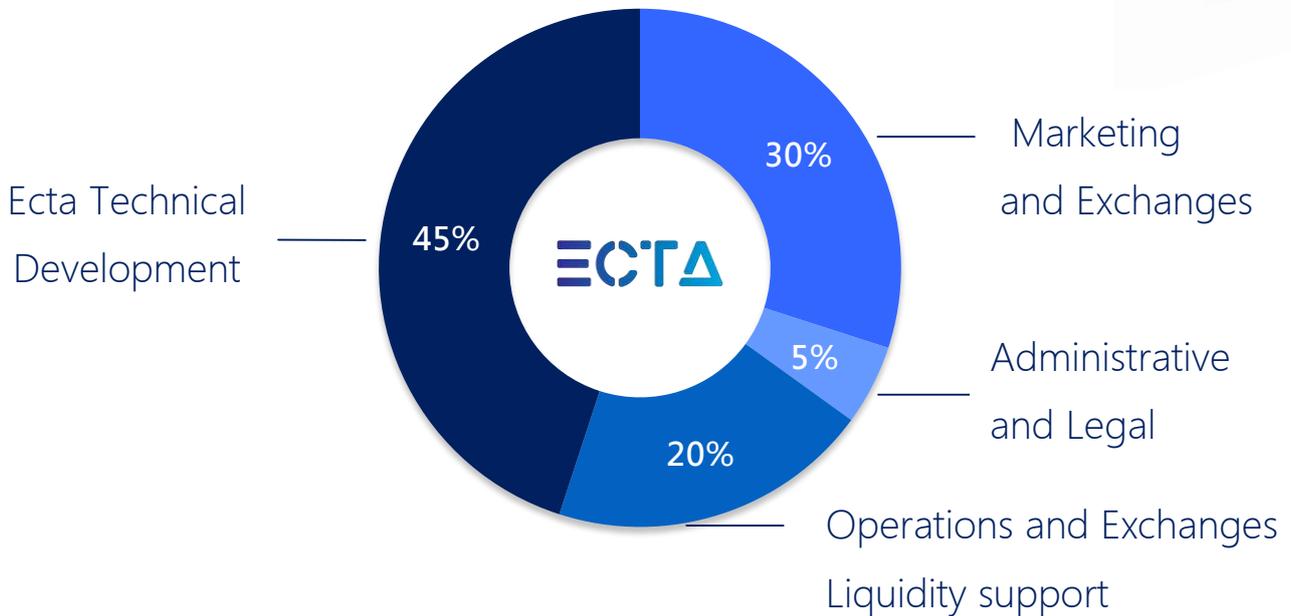
Team and advisors: 24 months

Platform growth: 6 months

ECTAnomics: Each quarter, 30% of all proceeds will be used to buy back ECTA PAY tokens until 30% of ECTAs are out of market circulation.

7. Intended Use of Funds

The funds raised during the ICO will be used for the development of ECTA's platform along with the implementation of AI optimization protocols. Additionally, some of the funds will be utilized to boost ECTA ecosystem with newcomers, associated marketing activities, and the recruitment of new team members.

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Funds Structure

Ecta Technical Development — 45%

Marketing and Exchanges — 30%

Administrative and Legal — 5%

Operations and Exchanges Liquidity support — 20%

Generated income from ICO enables us to create a fully operational project in a short period of time that is comprised of the growing community of AI, IoT, and blockchain specialists, idea holders, companies, startup contributors, and all other industries associated with the rapid growth of 4th industrial revolution.

Thus, the platform will be adequately equipped to improve the global outlook of digital industry and all associated parties. The goal is to provide the best possible experience to all active users regardless of their current status or geographical presence.

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8. Roadmap

We intend to implement our product using the proposed timeline:

Q1 - Q2 2017	• Concept upgrade • Team building • Market feedback
Q3 - Q4 2017	• Legal setup • Whitepaper preparation & writting • Meetings with educational entities
Q1 - Q4 2018	• Whitepaper release and ECTA MVP • Angel Investment $150,000 • Crowdsale and listing on exchanges
2018 - 2019	• Team expansion • Alfa version • EU Universities adoption campaign
2019 - 2020	• ECTA Network Ambassadors (ENA) • ECTA Challenge Pool • International partnerships
2020 +	• Mainstream for AI, IoT and blockchain development • Covering all 5 continents

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9. Team

Founders of ECTA include devoted AI, IoT, and blockchain technology lovers who are some of the most respected professionals in the industry. Within our core leadership, we are proud to have members who were some of the very early pioneers and co-founders of leading blockchain companies (top 10). Our strategic partnership and mentorship with prominent Faculty for Computer Science (FERI) and AI Lab gives us a unique possibility for continuous knowledge update of team members as well as for viable expansion of the platform without being dependent on the third parties.

We have laid an optimal foundation made of talented, inspiring, and hardworking individuals who share the passion to lead and ultimately build a flourishing, safe, and fair digital future for the benefit of all and not just a few.

Lead Team of Blockchain / Product / AI developers:

- Dr. Muhamed Turkanović
  Ph.D. in in the field of Computer Science

- Dr. Aida Kamišalić
  PhD in the field of Computer Science

- Dr. Marko Hölbl
  PhD in the field of Computer Science

- Patrik Rek
  Computer Science Engineer and Blockchain Frontend Developer

- Blaž Podgorelec
  Computer Science Engineer and Smart Contract Developer

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☰ Rok Černec
  Co-Founder of Ark and ECTA Advisor

☰ Tadej Rola
  Computer Science Engineer and Smart Contract Developer

☰ Igor Klun
  CMO

☰ Vivian Riemer
  Digital Solutions Specialist

☰ Matej Starič
  GUI Developer

☰ Rok Klančnik
  Visual FX Artist & Developer

☰ Mitja Jermol
  AI & Big Data Scientist

☰ Dr. Marko Grobelnik
  AI & Big Data Scientist

☰ Dr. Blaž Fortuna
  AI & Big Data Scientist

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10. Conclusion

Recently, the government of Slovenia has announced that it aims to position the country as the leading destination of blockchain technology in the European Union (EU). Additionally, many successful Slovenian companies in this field are already ranked among the world's leading developers of digital investment platforms, so there is a positive climate to position Slovenia as the most recognized blockchain destination in the European Union, which will have established all the necessary infrastructure for development and the implementation of blockchain projects. Following this trend, we decided to create **ECTA (Efficient Collaboration Team Autonomous)** as an independent and innovative project upgrading the ongoing AI tools in synergy with the blockchain-based technologies. Aside from developing the platform, it will take a part in organizing digital thematic workshops, hackathons, summer and winter camps, and other forms of networking.

We are more than certain that the time has come for the digital revolution to begin exerting influence in all spheres of our lives and cause a large deficit of blockchain, IoT, and AI specialists required for further decentralization and collective trust management using advanced mechanisms.

As a logical answer, our platform aims to enable everyone who is verified to safely offer, provide, order, or obtain the blockchain, AI or IoT services

necessary to accomplish specific goals. This will be done by exchanging ECTA PAY tokens with each other (peer-to-peer) through escrow accounts powered by Ethereum smart contract, an official payment instrument within the marketplace. Moreover, resources spent to initiate and manage the whole process will be significantly decreased due to the AI assistance component of the platform.

Companies won't experience anymore a huge time loss and uncertainties while in search for talented developers worldwide thanks to mined non-fungible ECTA SKILLS tokens which will demonstrate blockchain-based proof of skills and overall experience of each holder. Developers no matter of their geographical presence, language and working conditions will have finally an opportunity to pursue their dreams and thus create a personal rating which can be noticed by companies prior to their employment elsewhere.

ECTA PAY tokens will certainly increase in value as the member base grows over time and as the platform develops while integrating new services and side chains. The most important characteristic of the token is the huge crossover between the token holders and the platform's users. This fact will initially influence an increasing volume of users and the potential for its further expansion, followed by the deficit and then, indirectly, the value of the token. Moreover, immediately upon crowdsale, we aim to launch the ENA (ECTA Network Ambassadors) program, our collective long-term vision, fully supported by European Blockchain Hub as the project of strategic importance.

ECTA Platform, created by cooperative: **Distributed Collective z.b.o** with an address at Mestni trg 7a, 3210, Slovenske Konjice, Slovenia

Cooperative: Optimal legal entity for administering blockchain endeavors and establishing a trustless relationship between all parties involved in ECTA project

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Notice

If you are not sure about joining the following Initial Coin Offering (ICO), please consult with your professional advisers in the fields of legal, tax, and financial services.

Legal Disclaimer

Purpose

The purpose of this White Paper is to present ECTA and the ECTA token to potential token holders in connection with the proposed ICO. The information set forth may not be exhaustive and does not imply any element of a contractual relationship. Rather, its sole purpose is to provide relevant and reasonable information to potential token holders for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring ECTA tokens.

Nothing in this White Paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction. This document is not composed in accordance with, nor is it subject to laws or regulations of any jurisdiction which are designed to protect investors.

The product token is not a digital currency, security, commodity, or any other kind of financial instrument and has not been registered under the Securities Act, the securities laws of any state of the United States, or the securities laws of any other country; this includes the securities laws of any jurisdiction in which a potential token holder is a resident.

This English language White Paper is the primary official source of information about ECTA and ECTA tokens. The information contained herein may, from

time to time, be translated into other languages or used during written or verbal communications with existing and prospective customers, partners etc.

During such translations or communications, some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and/or communications and this official English language White Paper, the provisions of this original English language document shall prevail.

No Offer of Securities

ECTA tokens cannot be used for any purposes other than as provided in this White Paper, including but not limited to any investment, speculative or other financial purposes.

ECTA Tokens confer no other rights in any form, including but not limited to any ownership, distribution (i.e., profit), redemption, liquidation, property (including all forms of intellectual property), or other financial or legal rights other than those specifically set forth below. ECTA tokens confer no rights in the company and do not represent participation in the company. ECTA tokens are sold as a functional utility. According to the professional opinion of our legal advisors, based on the Howey Test, our ECTA tokens (ECTA) should not be deemed as securities and therefore do not need to be registered as securities. ECTA tokens are not securities. The user acknowledges, understands, and agrees that ECTA tokens are not securities and are not registered with any government entity as a security, and shall not be considered as such.

Additionally, the user acknowledges, understands, and agrees that ownership of ECTA token does not grant the User the right to receive profits, income, or

other payments or returns arising from the acquisition, holding, management or disposal of, the exercise of, the redemption of, or the expiry of, any right, interest, title or benefit in the ECTA or ECTA platform or any other ECTA property, whole or in part. ECTA tokens are not official or legally binding investments of any kind.

Risks and Uncertainties

The ECTA platform is not yet developed and is subject to further changes, updates, and adjustments prior to its launch. Such changes may result in unexpected and unforeseen effects on its projected appeal to users, possibly due to the failure to meet users' preconceived expectations based on this White Paper, and thus impact its success. For the foregoing or any other reason, the development of the ECTA platform and launch of ECTA future business lines may not be completed and there is no assurance that it will be launched at all.

Additionally, in a down-cycle economic environment, ECTA may experience the negative effects of a slowdown in trading and usage of the ECTA platform and may delay or cancel the structuring and launch of the anticipated ECTA future business lines altogether. Further, should the costs, financial or otherwise, of complying with any newly implemented regulations exceed a certain threshold, bearing in mind the fact that it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting future business lines, maintaining the ECTA platform and structuring and launching ECTA future business lines may no longer be commercially viable, and the Company may opt to discontinue the development and operation of ECTA platform.

We may not be able to pay any anticipated rewards in the future. There is no assurance that there will be sufficient engagement in the ECTA platform and that you will receive any rewards/discounts. The ability of the Company to pay any reward to you will depend on the future results of operations and the future business and financial condition of the Company. In the case of unforeseen circumstances, the objectives stated in this document may be changed.

Although we intend to reach all goals described in this document, all parties involved in the purchase of ECTA tokens do so at their own risk. The funds raised in the ICO are exposed to risks of theft.

The Company will make every effort to ensure that all funds will be securely held in blockchain wallets. Notwithstanding such security measures, there is no assurance that the cryptocurrencies will not be stolen as a result of hacking, sophisticated cyber-attacks, distributed denials of service, or errors in the smart contract(s) on the Ethereum, any other blockchain, or otherwise.

In such event, even if the ICO is completed, the Company may not be able to receive the cryptocurrencies raised and Distributed Collective z.b.o. may not be able to use such funds for the development of the ECTA platform. In such case, the launch of the ECTA platform might be temporarily or permanently curtailed.

No Cancellation and No Refund

All ECTA token orders are deemed firm and final. The Client acknowledges that they are fully aware that they will not be entitled to claim any full or partial reimbursement under any circumstances whatsoever. As the sale of the proposed tokens is strictly reserved for experienced professional clientele, the Client may not claim any right of return against ECTA.

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No Guarantee on Trading

The Company will use reasonable endeavors to seek the approval for availability of the ECTA tokens for trading on a cryptocurrency exchange. Furthermore, even if such approval is granted by a cryptocurrency exchange, there is no assurance that an active or liquid trading 4 market for the ECTA tokens will develop, or if developed, will be sustained after the ECTA Tokens have been made available for trading on such cryptocurrency exchange. The Company is not responsible for, nor does it pursue the circulation and trading of ECTA Tokens on the market. Trading of ECTA tokens will merely depend on the consensus on its value between the relevant market participants.

Note on Forward-Looking Statements

All claims and statements made in this ECTA White Paper, on the ECTA website, and within press releases made by ECTA in addition to any oral statements made by ECTA team members of agents acting on behalf of ECTA that are not an accomplished fact may represent so called forward-looking statements. Some of these forward-looking statements may be considered such by containing the following terms: "will", "anticipate", "plan", "aim", "target", "expect", "estimate", " envision", "intend", "project", "may", "believe", "if", or any other such terms. Further, the terms listed above are not necessary to identify a forward-looking statement.

All statements that include any financial projections, estimates, plans, or possible trends, risks, and prospects of cryptocurrencies should be considered forward-looking statements as well.

These forward-looking statements are not yet accomplished facts. Thus, ECTA does not take responsibility and cannot guarantee that future results will

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correspond with above mentioned forward-looking statements. These forward-looking statements are also provided as-is and ECTA takes no responsibility for updating these forward-looking statements should any information relevant to the pertaining forward-looking statements become available in the future.

No information contained in this White Paper should be considered as a promise, representation of commitment, or undertaking as to the future performance of the ECTA platform, ECTA token or any other component of the ECTA ecosystem.

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ECTA

VOTING

INTRODUCTION

PAYMENT

ADVERTISING

REFERRAL

GUARANTEE

ECTA

DISCOVERY

ESCROW   EDUCATION

More than just a Token.

Think ECTA.